

**Balance Sheet****31.12.2011**

Group of invoices, invoice	POSITION	No.	Note no.	Current year - € -	Previous year - € -
1	2	3	4	5	6
	<b>ASSETS</b>				
00(part)	<b>A. SUBSCRIBED CAPITAL UNPAID</b>	001			
	<b>B. FIXED ASSETS (003+004+005+009)</b>	002		<b>7,123</b>	<b>4,735</b>
012	I. GOODWILL	003			
01 without 012	II. INTANGIBLE ASSETS	004			
	III. PLANTS, PROPERTY, EQUIPMENT, BIOLOGICAL ASSETS (006+007+008)	005		<b>4,123</b>	<b>2,735</b>
020, 022, 023, 026, 027(part), 028(part), 029	1. PPE	006		<b>4,123</b>	<b>2,735</b>
024, 027(part), 028(part)	2. Investment property	007			
021, 025, 027(part), 028(part)	3. Biological assets	008			
	IV. LONG-TERM FINANCIAL PLACEMENTS (010+011+012)	009		<b>3,000</b>	<b>2,000</b>
030, 031(part), 032(part), 039(part)	1. Investments in capital	010		<b>3,000</b>	<b>2,000</b>
031(part), 032(part)	2. Investments in capital on the basis of investment method	011			
032(part), 033 to 038, 039(part)	3. Other long-term financial placements	012			
288	<b>C. DEFERRED TAX ASSETS</b>	013			
04	<b>D. FIXED ASSETS INTENDED FOR SALE AND ASSETS OF DISCONTINUING OPERATIONS</b>	014			
	<b>E. WORKING CAPITAL (016+017)</b>	015		<b>29,305</b>	<b>115,049</b>
10 to 13, 15	I. INVENTORIES	016			
	II. SHORT-TERM RECEIVABLES, PLACEMENTS AND CASH (018 do 022)	017		<b>29,305</b>	<b>115,049</b>
20, 21, 22 except for 223	1. Receivables	018		<b>6</b>	<b>8,396</b>
223	2. Receivables for prepaid income tax	019			
23 without 237	3. Short-term financial placements	020			
24	4. Cash and cash equivalents	021		<b>29,299</b>	<b>106,653</b>
27 i 28 except for 288	5. VAT and Prepayments and accrued income	022			
	<b>F. TOTAL ASSETS (001+002+013+014+015)</b>	023		<b>36,428</b>	<b>119,784</b>
	<b>LIABILITIES</b>				
	<b>A. CAPITAL (102 do 109)</b>	101		<b>4,396</b>	<b>4,326</b>
30	I. BASIC CAPITAL	102			
31	II. SUBSCRIBED CAPITAL UNPAID	103			
32	III. RESERVES	104			
330, 331, 333	IV. POSITIVE EFFECT OF RESTATEMENT OF CAPITAL AND UNREALISED GAINS FROM THE FINANCIAL ASSETS AVAILABLE FOR SALE	105			
332 and 334	V. NEGATIVE EFFECT OF RESTATEMENT OF CAPITAL AND UNREALISED GAINS FROM THE FINANCIAL ASSETS AVAILABLE FOR SALE	106			
34	VI. RETAINED PROFIT	107		<b>4,396</b>	<b>4,326</b>
35	VII. LOSS	108			
237	VIII. OWN SHARES PURCHASED	109			
	<b>B. LONG-TERM PROVISIONS AND LIABILITIES</b>	110			
40(part)	I. LONG-TERM PROVISIONS	111			
41	II. LONG-TERM LIABILITIES (113+114)	112			

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1	2	3	4	5	6
414, 415	1. Long-term loans	113			
41 without 414 and 415	2. Other long-term liabilities	114			
498	<b>C. DEFERRED TAX LIABILITIES</b>	115			
	<b>D. SHORT-TERM PROVISIONS AND LIABILITIES (117+124)</b>	116		<b>32,032</b>	<b>115,458</b>
	I. SHORT-TERM LIABILITIES (118 do 123)	117		<b>32,032</b>	<b>115,458</b>
42 except for 427	1. Short-term financial liabilities	118			
427	2. Liabilities due to assets intended for sale and discontinued operation assets	119			
43 and 44	3. Liabilities from business operations	120		<b>1,712</b>	<b>1,084</b>
45, 46 and 49 except for 498	4. Other short-term liabilities and accruals and deferred income	121		<b>30,317</b>	<b>114,259</b>
47, 48 except for 481	5. Liability for VAT and other public revenue	122		<b>3</b>	<b>115</b>
481	6. Liabilities for <del>VAT</del> <b>INCOME TAX</b>	123			
40(part)	II. SHORT-TERM PROVISIONS	124			
	<b>E. TOTAL LIABILITIES (101+110+115+116)</b>	125		<b>36,428</b>	<b>119,784</b>